

## AERO WIN TECHNOLOGY CORPORATION

### BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

	September 30, 2023		December 31, 2022		September 30, 2022	
	Amount	%	Amount	%	Amount	%
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	\$ 292,636	19	\$ 381,781	28	\$ 318,204	24
Accounts receivable, net	158,286	10	58,045	4	112,712	9
Other receivables	6,848	1	3,694	-	15,644	1
Current tax assets	738	-	-	-	-	-
Inventories, net	508,781	34	367,544	27	336,195	25
Prepayments	10,610	-	4,526	1	3,450	-
Other current assets	18,590	1	14,654	1	12,182	1
Total current assets	<u>996,489</u>	<u>65</u>	<u>830,244</u>	<u>61</u>	<u>798,387</u>	<u>60</u>
<b>NONCURRENT ASSETS</b>						
Property, plant and equipment	472,646	31	470,206	35	471,179	36
Right-of-use asset	1,785	-	1,713	-	1,656	-
Intangible assets	11,159	1	12,789	1	13,812	1
Deferred income tax assets	12,691	1	10,910	1	14,865	1
Other noncurrent assets	27,230	2	25,848	2	21,140	2
Total noncurrent assets	<u>525,511</u>	<u>35</u>	<u>521,466</u>	<u>39</u>	<u>522,652</u>	<u>40</u>
<b>TOTAL</b>	<u>\$ 1,522,000</u>	<u>100</u>	<u>\$ 1,351,710</u>	<u>100</u>	<u>\$ 1,321,039</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term borrowings	\$ 50,000	3	\$ 60,000	5	\$ 30,000	2
Notes payable	335	-	23	-	35	-
Accounts payable	130,869	9	44,357	3	57,754	4
Other payables	71,772	5	61,745	5	46,844	4
Lease liabilities-Current	1,050	-	975	-	870	-
Current portion of long-term borrowings	73,761	5	59,407	4	59,789	5
Other current liabilities	854	-	775	-	756	-
Total current liabilities	<u>328,641</u>	<u>22</u>	<u>227,282</u>	<u>17</u>	<u>196,048</u>	<u>15</u>
<b>NONCURRENT LIABILITIES</b>						
Long term borrowings	351,411	23	345,886	26	330,433	25
Deferred income tax liabilities	3,263	-	1,482	-	5,437	-
Lease liabilities-Noncurrent	744	-	746	-	793	-
Net defined benefit liability	6,037	-	6,036	-	10,091	1
Guarantee deposits	-	-	30	-	30	-
Total noncurrent liabilities	<u>361,455</u>	<u>23</u>	<u>354,180</u>	<u>26</u>	<u>346,784</u>	<u>26</u>
Total liabilities	<u>690,096</u>	<u>45</u>	<u>581,462</u>	<u>43</u>	<u>542,832</u>	<u>41</u>
<b>EQUITY ATTRIBUTABLE TO SHAREHOLDERS</b>						
Capital	685,735	45	685,735	51	685,735	52
Capital surplus	53,264	4	53,264	4	53,264	4
Retained earnings						
Appropriated as legal capital reserve	56,137	4	56,137	4	56,137	4
Unappropriated earnings (Accumulated deficit)	36,768	2	( 24,888)	( 2)	( 16,929)	( 1)
Total retained earnings	<u>92,905</u>	<u>6</u>	<u>31,249</u>	<u>2</u>	<u>39,208</u>	<u>3</u>
Total shareholders' equity	<u>831,904</u>	<u>55</u>	<u>770,248</u>	<u>57</u>	<u>778,207</u>	<u>59</u>
<b>TOTAL</b>	<u>\$ 1,522,000</u>	<u>100</u>	<u>\$ 1,351,710</u>	<u>100</u>	<u>\$ 1,321,039</u>	<u>100</u>

# AERO WIN TECHNOLOGY CORPORATION

## STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE	\$ 184,224	100	\$ 129,293	100	\$ 511,652	100	\$ 343,358	100
COST OF REVENUE	144,238	78	110,771	86	411,326	80	316,151	92
GROSS PROFIT	39,986	22	18,522	14	100,326	20	27,207	8
OPERATING EXPENSES								
Sales and marketing	4,853	3	6,210	5	15,104	3	17,683	5
General and administrative	8,844	4	7,304	5	24,177	5	21,621	6
Research and development	12,091	7	7,876	6	35,969	7	21,845	7
Expected credit loss (gain)	( 56)	-	( 82)	-	20	-	105	-
Total operating expenses	25,732	14	21,308	16	75,270	15	61,254	18
INCOME (LOSS) FROM OPERATIONS	14,254	8	( 2,786)	( 2)	25,056	5	( 34,047)	( 10)
NON-OPERATING INCOME AND EXPENSES								
Interest revenues	2,616	1	475	-	7,219	1	630	-
Other income	30	-	30	-	90	-	90	-
Other gains and losses	13,741	7	36,330	28	35,513	7	64,517	19
Finance costs	( 2,105)	( 1)	( 1,554)	( 1)	( 6,222)	( 1)	( 4,261)	( 1)
Total non-operating income and expenses	14,282	7	35,281	27	36,600	7	60,976	18
PROFIT (LOSS) BEFORE INCOME TAX	28,536	15	32,495	25	61,656	12	26,929	8
INCOME TAX EXPENSE (BENEFIT)	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	28,536	15	32,495	25	61,656	12	26,929	8
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	\$ 28,536	15	\$ 32,495	25	\$ 61,656	12	\$ 26,929	8
EARNINGS (LOSS) PER SHARE (NT\$)								
Basic	\$ 0.42		\$ 0.47		\$ 0.90		\$ 0.39	
Diluted	0.42		0.47		0.90		0.39	